

Message Text

CONFIDENTIAL

PAGE 01 QUITO 00251 121357Z
ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 L-03 SS-15 SP-02
NSC-05 CIAE-00 INR-07 NSAE-00 OES-06 XMB-02 OPIC-03
AID-05 PA-01 PRS-01 USIA-06 FEAE-00 /074 W
-----121426Z 017776 /43

R 121345Z JAN 77
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 2836

C O N F I D E N T I A L QUITO 0251

E.O. 11652: GDS
TAGS: EINV, ENRG, PFOR, EC
SUBJECT: GULF-GOE NEGOTIATIONS

REF: QUITO 0192

1. LOCAL GULF MANAGER JACK O'BRIEN TOLD EMBASSY JANUARY 11 THAT THE BANK OF AMERICA WILL NOT WRITE A LETTER OF CREDIT FOR CEPE FOR MORE THAN A YEAR, DESPITE GOE AGREEMENT TO EXTEND THE LETTER OF CREDIT FOR SIX MONTHS AS REPORTED IN REFTEL. LOCAL BANK OF AMERICA MANAGER HAD IN FACT RECOMMENDED AGAINST ANY LETTERS OF CREDIT FOR CEPE BECAUSE OF PREVIOUS UNSATISFACTORY EXPERIENCE BUT WAS OVERRULED BY HIS HOME OFFICE. AS AN ALTERNATIVE, TREASURER HUGO AMORES HAS AGREED TO EXCHANGE LETTERS WITH GULF ALLOWING BOTH SIDES TO RENEGOTIATE THE LETTERS OF CREDIT SIXTY DAYS BEFORE THE EXPIRATION DATE OF FEBRUARY 15, 1978, IF THE AUDIT HAS NOT BEEN COMPLETED.

2. O'BRIEN SAID HE HAD SEEN A COPY OF THE REVISED AGREEMENT ALTHOUGH HE HAS NOT YET RECEIVED AN OFFICIAL VERSION FROM MINISTER OF NATURAL RESOURCES VARGAS. O'BRIEN SAID GULF IS SATISFIED WITH THE GOE'S REVISIONS BUT GULF WISHES TO MAKE AT LEAST ONE MINOR CHANGE IN THE AGREEMENT.

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PAGE 02 QUITO 00251 121357Z

3. O'BRIEN ALSO SAID THAT THE DECREE AUTHORIZING THE SIGNING IS STILL AWAITING SIGNATURE BY ONE MINISTER AND THEN BY THE THREE MEMBERS OF THE SUPREME COUNCIL.
BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, NATIONALIZATION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO00251
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770011-1119
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770159/aaaabzgu.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 695670da-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 QUITO 192
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3615120
Secure: OPEN
Status: NATIVE
Subject: GULF-GOE NEGOTIATIONS
TAGS: EINV, ENRG, PFOR, EC, US, GULF
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/695670da-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009